

Press Release

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China Everbright Bank wins the Liquidity Risk Technology Implementation of the Year Award 2015

- **Initiative in liquidity risk management project implementation**
- **Superior project management**
- **Strong positive results obtained**

Hong Kong, April 15th 2015 - China Everbright Bank has been named as winner for **The Liquidity Risk Technology Implementation** award 2015 during The Asian Banker Risk Management Awards Programme. The programme has been administered by The Asian Banker under the prestigious annual Business Achievement Awards programme. The awards ceremony was held in conjunction with The Asian Banker Summit 2015, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the Hong Kong Convention and Exhibition Centre, Hong Kong on April 15th 2015.

Initiative in liquidity risk management project implementation

Recognising the challenges in terms of liquidity risk control, China Everbright Bank initiated the liquidity risk management project ahead of other banks in the industry and even before CBRC's request for Chinese banks to implement such a system.

Superior project management

The project management provided solid base for the success of the project, within budget and in time under control, and the implementation cost for this project was a small fraction of other IT projects within China Everbright Bank.

Strong positive results obtained

Since the implementation of the system, over a thousand credit approvals and RMB 1 trillion funding have been processed by this system - previously handled manually by risk control staffs.

The awards programme, administered by The Asian Banker and refereed by prominent global bankers, IT consultants and academics, is the most prestigious of its kind. A stringent three month long evaluation process determined the winners from across Asia Pacific, Middle East and Africa. The winners were honoured at a gala event that recognized their efforts in using the best technology to run their institutions and bring superior products and services to their customers

About The Asian Banker

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For more information please contact:

Mr. Colin Savage
Head of Research
Tel: (+65) 6236 6520
cjsavage@theasianbanker.com

Ms. Janice Chua
Senior Executive, Marketing
Tel: (+65) 6236 6532
jchua@theasianbanker.com

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